

Hempstead School District Budget Notice

Overall Budget Proposal

	Budget Adopted for the 2013-14 School Year	Budget Proposed for the 2014-15 School Year	Contingency Budget for the 2014-15 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 178,836,836	\$ 184,960,572	\$ 183,000,680
Increase/Decrease for the 2014-15 School Year		\$ 6,123,736	\$ 4,163,844
Percentage Increase/Decrease in Proposed Budget		3.42%	2.33%
Change in the Consumer Price Index		1.46%	
Total Proposed School Year Tax Levy, Including Levy to Support Library Debt, if applicable	\$ 72,701,585	\$ 74,141,076	\$ 72,701,585
Total Permissible Exclusions	\$ 2,208,152	\$ 1,313,701	
A. Proposed School Year Tax Levy, <u>Not</u> Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 70,493,433	\$ 72,827,375	
B. School Tax Levy Limit, <u>Not</u> Including Levy for Permissible Exclusions	\$ 71,124,697	\$ 72,857,600	
Difference: A - B (Positive Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)	\$ -631,264	\$ -30,225	
Administrative Component	\$ 18,454,933	\$ 18,305,236	\$ 18,074,562
Program Component	\$ 138,028,033	\$ 141,893,418	\$ 141,754,200
Capital Component	\$ 22,353,870	\$ 24,761,918	\$ 23,171,918

* The proposed budget would be reduced in accordance with Section 2023 of the Education Law by any amount representing the transfer to Capital Fund as well as the amount representing the purchase of equipment assuming that none of the equipment is deemed to be essential to the basic educational program nor to the health, safety and welfare of students and staff. Additional reductions to the budget may be necessary. However, that determination would be made by the board of education should the budget be defeated. In addition, a contingency budget may result in the layoff of additional administrators, teachers and support staff, an increase in class size for students, and outside groups using school facilities will have to pay the full usage cost. The tax levy under a contingent budget would by law be set at the same level as 2013-14 which could require further cuts to the budget and/or the application of additional funds from reserves.

List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with propositions not eligible for exclusion may affect property tax levy limit and voter approval requirements)

Description	Amount

	Under the Budget Proposed for the 2014-15 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 1,389

The annual budget vote for the fiscal year 2014-2015 by the qualified voters of the Hempstead School District, Nassau County, New York, will be held at Alverta B. Gray Schultz Middle School(s) in said district on Tuesday, May 20, 2014 between the hours of 7:00am and 9:00pm, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.