

Property Tax Cap

Tax Cap Form

Hempstead Union Free School District (280638600100)
Fiscal Year Ending: 06/30/2021

Certifier

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Summary

Tax Levy Limit, Before Adjustments and Exclusions

<input checked="" type="checkbox"/> Real Property Tax Levy FYE 2020	\$75,934,370
<input checked="" type="checkbox"/> Tax Cap Reserve Offset from FYE 2019 Used to Reduce FYE 2020 Levy	\$0
<input checked="" type="checkbox"/> Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2020	---
<input checked="" type="checkbox"/> Tax Base Growth Factor	1.0005
<input checked="" type="checkbox"/> PILOTs Receivable FYE 2020	\$4,489,469
<input checked="" type="checkbox"/> Tort Exclusion Amount Claimed in FYE 2020	\$0
<input checked="" type="checkbox"/> Capital Tax Levy Exclusion FYE2020	\$1,361,629
<input checked="" type="checkbox"/> Allowable Levy Growth Factor	1.0181
<input checked="" type="checkbox"/> PILOTs Receivable FYE 2021	\$4,800,000
<input checked="" type="checkbox"/> Available Carryover from FYE 2020	---

Tax Levy Limit Before Adjustments/Exclusions **\$75,731,890**

Exclusions

<input checked="" type="checkbox"/> Tort Exclusion	\$0
<input checked="" type="checkbox"/> Capital Tax Levy Exclusion FYE2021	\$1,927,992
<input checked="" type="checkbox"/> Teachers' Retirement System Exclusion	\$0
<input checked="" type="checkbox"/> Employees' Retirement System Exclusion	\$0
Total Exclusions	\$1,927,992

Your FYE 2021 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$77,659,882**

<input checked="" type="checkbox"/> Total Tax Cap Reserve Amount Used to Reduce FYE 2021 Levy	---
<input checked="" type="checkbox"/> FYE 2021 Proposed Levy, Net of Reserve	\$75,934,370

Difference Between Tax Levy Limit and Proposed Levy **\$1,725,512**

☒ Do you plan to override the Tax Cap for FYE 2021 ? No

History

Date and Time	Status Changed To	User
02/28/2020 12:14:35 PM	Submitted	Jamal Scott
03/01/2019 8:44:38 AM	Unsubmitted	Brigid Villareale