



2025-2026 BUDGET PRESENTATION

February 26, 2025

Acting Superintendent of
Schools
Susan Johnson

Assistant Superintendent for Business & Operations
Jamal J. Scott

Meeting Agenda

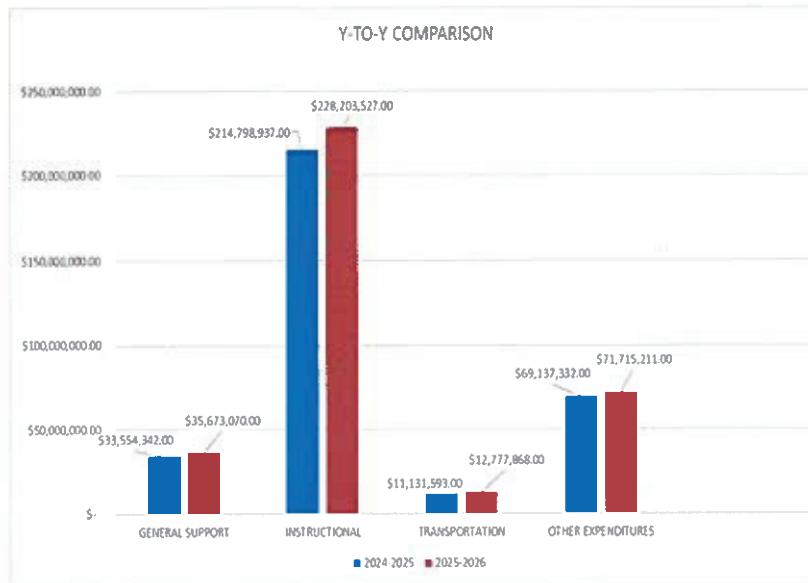


We endeavor to provide the best educational programs to our students in the most fiscally responsible manner. We will demonstrate the need of increase state aid to ensure the students of HPS receive a safe and high-quality education to enable them to compete in this global society upon high school graduation.

- 2025-26 Projected Expenditures
- Charter Schools
- 2025-26 Projected Revenue
- Tax Cap Analysis

2025-26 PROJECTED EXPENDITURES

\$348,369,676



	2024-25	2025-26
General Support	\$33,554,342	\$35,673,070
Instructional	\$214,798,937	\$228,203,527
Transportation	\$11,131,593	\$12,777,868
Other Expenditures	\$69,137,332	\$71,715,211
TOTAL EXPENDITURES	\$328,622,204	\$348,369,676

CHARTER SCHOOL ANALYSIS

Charter School	Student Count 2025/2026 Projected Budget	Student Count 2024/2025 Budget	Student Count 2023/2024 Actual	Student Count 2022/2023 Actual
Academy Charter	2550	2100	1912	1,988
Expense:	72,639,300	56,910,000	46,857,938	44,863,152
Roosevelt Children's Academy	200	230	133	165
Expense:	5,697,200	6,233,000	3,258,655	3,715,935
Evergreen Charter	985	987	978	774
Expense:	28,058,710	26,747,700	23,955,592	17,456,315
Brooklyn Dreams Academy	2	2	2	3
Expense:	56,972	54,200	56,530	60,166
Total Enrollment	3737	3319	3025	2930
Total Expense	106,452,182	\$89,944,900	\$74,128,715	\$67,072,047

2025-26 Projected Revenues

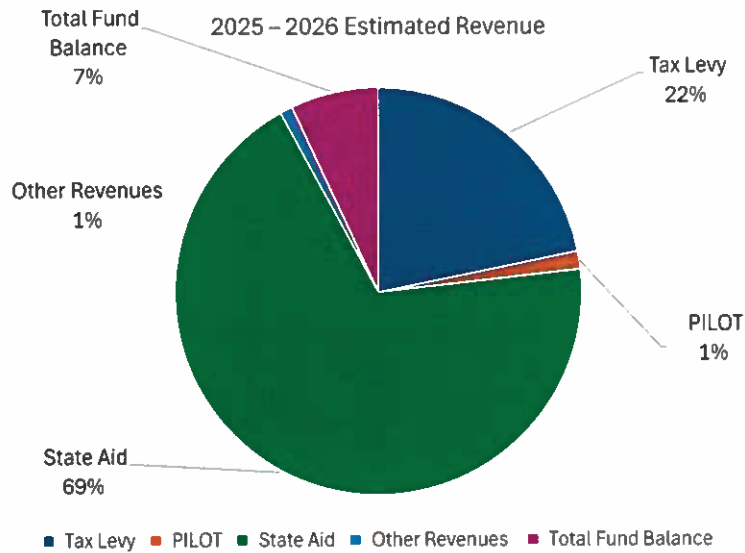
- State Aid \$239,749,576
- Tax Levy \$75,934,370 (0% Increase)
- PILOTS \$5,000,000
- Miscellaneous Revenue \$3,450,000
- Use of Fund Balance \$24,235,730
- **Total Revenue \$348,369,676**



2025-26 PROJECTED REVENUE BUDGET

Revenue Account	2025 – 2026 Proposed Budget	2024 - 2025 Budget	Dollar Change	Percent Change
Property Tax Levy	75,934,370	75,934,370	0	0.00%
PILOT (Payments in Lieu of Taxes)	5,000,000	5,000,000	0	0.00%
State Aid	239,749,576	235,065,775	4,683,801	1.99%
Use of Fund Balance	24,235,730	9,872,059	14,363,671	145.50%
Other Revenues	3,450,000	2,750,000	700,000	25.45%
Total Revenue	\$348,369,676	\$328,622,204	\$19,747,472	6.01%

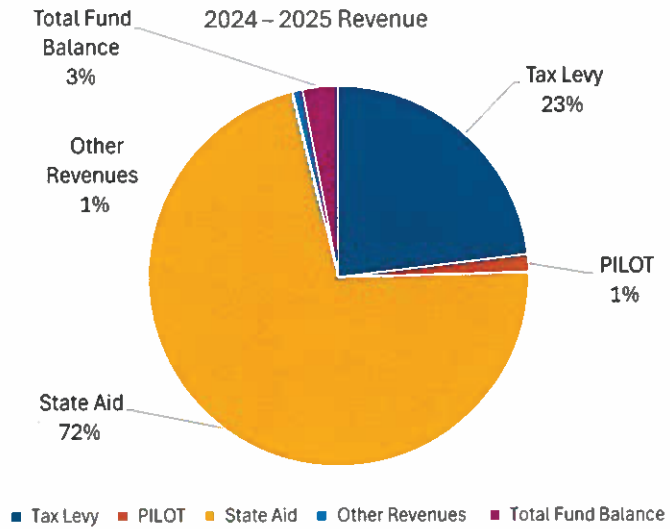
2025-26 Projected Revenue Budget Comparison



\$348,369,676

2025-26 Revenue - Projected

(+6.01% from 2024-25)



\$328,622,204

2024-25 Revenue - Budget

2025-26 Executive Budget (State Aid)

2025-26 ESTIMATED AIDS:	2025-26 Executive Budget School Aid Estimate as of 1/21/25	2024-25 Legislative Budget School Aid Estimate as of 04/16/24	Dollar Change
FOUNDATION AID	\$196,418,238	\$189,221,602	\$7,196,636
FULL DAY K CONVERSION	\$0	\$0	\$0
UNIVERSAL PRE-KINDERGARTEN	\$7,490,600	\$7,490,600	\$0
BOCES	\$5,905,139	\$4,816,400	\$1,088,739
SPECIAL SERVICES	\$0	\$0	\$0
HIGH COST EXCESS COST	\$9,120,662	\$10,222,447	(\$1,101,785)
PRIVATE EXCESS COST	\$2,542,768	\$2,192,697	\$350,071
HARDWARE & TECHNOLOGY	\$211,657	\$207,777	\$3,880
SOFTWARE, LIBRARY, TEXTBOOK	\$780,059	\$761,159	\$18,900
TRANSPORTATION INCL SUMMER	\$10,331,584	\$9,515,326	\$816,258
BUILDING + BLDG REORG INCENT	\$3,029,508	\$2,808,937	\$220,571
OPERATING REORG INCENTIVE	\$0	\$0	\$0
CHARTER SCHOOL TRANSITIONAL	\$5,920,296	\$10,973,339	(\$5,053,043)
ACADEMIC ENHANCEMENT	\$2,520,255	\$2,520,255	\$0
HIGH TAX AID	\$2,687,597	\$2,687,597	\$0
SUPPLEMENTAL PUB EXCESS COST	\$0	\$0	\$0
TOTAL	\$246,958,363	\$243,418,136	\$3,540,227
UPK REDUCTION	\$7,490,600	\$7,490,600	
EST. EXPENSE-DRIVEN AID	\$281,813	(\$861,761)	1,143,574
TOTAL PROJECTED REVENUE	\$239,749,576	\$235,065,775	\$4,683,801



2025-26 Tax Cap Analysis – Eight Years

Tax Year	Property Tax Levy	Tax Levy Increase	Tax Cap	Taxpayer Savings
2025-26	\$75,934,370 (Proposed)	0%	.286%	\$217,172
2024-25	\$75,934,370	0%	6.26%	\$4,756,220
2023-24	\$75,934,370	0%	3.46%	\$2,625,811
2022-23	\$75,934,370	0%	2.78%	\$2,113,881
2021-22	\$75,934,370	0%	1.42%	\$1,076,934
2020-21	\$75,934,370	0%	2.27%	\$1,725,512
2019-20	\$75,934,370	0%	1.20%	\$907,897
2018-19	\$75,934,370	0%	5.09%	\$3,862,312
TOTAL TAXPAYER SAVINGS FOR PAST EIGHT YEARS				\$17,285,739

TAX CAP OVERVIEW

- Although the law is often referred to as a "2 percent tax cap," it does not restrict any proposed tax levy increase to 2%.
- The 2 percent we hear about is just one part of a complex 8 step formula.
- School districts must use the formula to calculate the tax levy limit and tax cap.

PROJECTED FUND BALANCE

USE OF FUND BALANCE				
Fund Balance	6/30/2024	Budgeted 2024-2025	Projected Budget 2025-2026	Projected Balance 6/30/2026
Unassigned Fund	23,981,023			7,368,964
Assigned Fund		5,812,059	10,800,000	
Restricted Reserves				
Workers' Compensation	10,868,316	2,800,000	3,000,000	5,068,316
Teachers' Retirement System	4,233,411		4,100,000	133,411
Employees' Retirement System	7,393,391		3,942,000	3,451,391
Employee Benefit Accrued Liability	7,878,766	1,260,000	1,260,000	5,358,766
Unemployment Insurance	1,228,666		1,133,730	94,936
Insurance	455,010			455,010
Total	56,038,583	9,872,059	24,235,730	21,930,794

QUESTIONS



Please email Assistant
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