



Hempstead Public Schools 2021-2022 Budget Development Presentation

Draft # 1

Regina Armstrong, Interim Superintendent of Schools

Jamal J. Scott, Assistant Superintendent for Business & Operations
January 28th 2021

2021 –2022 Estimated Revenue

Revenue Account	2021 - 2022 Budget	2020 - 2021 Budget	2019 – 2020 Budget	Percent Change (2020-21 to 2021-22)
Tax Levy	75,934,370	75,934,370	75,934,370	0.00%
PILOT	4,800,000	4,800,000	4,500,000	0.00%
State Aid	133,263,440	136,837,099	134,503,565	(2.61)%
Federal Covid-19 Supp. Stimulus	8,777,870	2,540,212		245%
Assigned Fund Balance	2,100,000	1,600,000	2,100,000	31.25%
Reserves	2,152,973	2,652,973	3,469,801	(18.85)%
Other Revenues	1,000,000	1,000,000	1,000,000	0.00%
Total Revenue	228,028,653	225,364,654	221,507,736	1₂18%

Fund Balance

Reserve Account	Balance as of June 30, 2020	2020-2021 Use of Reserves & Appropriated Fund Balance	Estimated Balance as of June 30, 2021	Proposed 2021-2022 Use of Reserves & Appropriated Fund Balance
Workers Compensation	511,471	410,744	100,727	100,000
Retirement Contribution - ERS	2,236,303	2,047,229	189,074	100,000
TRS	809,589		809,589	700,000
Employee Benefit Accrued Liability	2,205,408		2,205,408	1,000,000
Unemployment Insurance	284,876	125,000	159,876	149,376
Insurance	415,223	0	415,223	100,000
Debt Service	84,068	70,000	14,068	3,597
Total Restricted Reserves	6,546,938	2,652,973	3,893,965	2,152,973
Appropriated Fund balance	1,600,000	1,600,000		2,100,000
Unassigned fund balance	5,392,650			4,892,650
Total Fund Balance	13,539,588			7,045,623

Charter School Analysis

Charter School	Student Count 2017/2018	Student Count 2018/2019	Student Count 2019/2020	Student Count 2020/2021 (Budget)	Student Count 2021/2022 Projected
Academy Charter	777	1,100	1,422	1,527	1728
Expense:	14,236,505	20,332,264	27,426,386	30,158,250	34,560,000
Roosevelt Children's Academy	253	250	260	230	210
Expense:	4,725,493	6,394,248	5,090,280	4,542,500	4,200,000
Evergreen Charter	375	444	540	715	* 725
Expense:	6,969,595	8,781,311	9,843,328	14,121,250	14,500,000
Brooklyn Dreams Academy	0	0	2	1	2
Expense:			39,156	19,750	40,000
Total Enrollment	1405	1794	2224	2473	2665
Total Expense	25,931,593	35,507,823	42,399,150	48,841,750	53,300,000

*Subject to change

What's next?

- Continue budget meetings with Superintendent, Cabinet, Department Heads, Principals
- Governor's proposed budget update in February 2021
- Budget Work Session tentatively February 25th (zoom)
- Submission of tax cap calculation March 1st
- Budget Work Session tentatively March 25th (zoom)
- Board Adopts Budget April
- Budget Hearing May
- Budget Vote - May 18th

Questions?